

Balance Sheet

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: 03/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	40,736.53
Savings/Reserve Account	44,298.41
Total Cash	85,034.94
TOTAL ASSETS	85,034.94
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	13,404.72
Total Liabilities	13,404.72
Capital	
Calculated Retained Earnings	20,205.47
Calculated Prior Years Retained Earnings	51,424.75
Total Capital	71,630.22
TOTAL LIABILITIES & CAPITAL	85,034.94

Income Statement

Welch Randall

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	23,075.00	97.45	69,104.70	98.21
HOA Reinvestment Fee / Transfer Fee	350.00	1.48	700.00	0.99
Fine & Violation	50.00	0.21	150.00	0.21
Interest Income	33.15	0.14	62.55	0.09
NSF Fees Collected	20.00	0.08	20.00	0.03
Late Fee	150.00	0.63	327.45	0.47
Total Operating Income	23,678.15	100.00	70,364.70	100.00
Expense				
Sycamore Place HOA Expenses				
SPL - Insurance	2,567.89	10.84	7,703.67	10.95
SPL- Trash Removal	2,086.96	8.81	6,260.88	8.90
SPL- Water & Sewer	6,896.54	29.13	20,636.65	29.33
SPL- Property Maintenance	225.00	0.95	1,561.50	2.22
SPL- Snow Removal	0.00	0.00	9,590.00	13.63
SPL- Office Supplies	0.00	0.00	83.50	0.12
SPL- Landscape Service	95.00	0.40	95.00	0.14
Total Sycamore Place HOA Expenses	11,871.39	50.14	45,931.20	65.28
Property Management				
Management Fee	1,410.00	5.95	4,230.00	6.01
Total Property Management	1,410.00	5.95	4,230.00	6.01
Total Operating Expense	13,281.39	56.09	50,161.20	71.29
NOI - Net Operating Income	10,396.76	43.91	20,203.50	28.71
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.66	0.00	1.97	0.00
Total Other Income	0.66	0.00	1.97	0.00
Net Other Income	0.66	0.00	1.97	0.00
Total Income	23,678.81	100.00	70,366.67	100.00

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Expense	13,281.39	56.09	50,161.20	71.29
Net Income	<u>10,397.42</u>	<u>43.91</u>	<u>20,205.47</u>	<u>28.72</u>